

**LATE FEE RESOLUTION**

**THE BOARD OF THE DIRECTORS OF  
PARKWAY VILLAS CONDOMINIUM ASSOCIATION, INC.**

**WHEREAS**, Section 718.116(3), Florida Statutes, requires that the Board of Directors of the Condominium Association adopts a resolution in order to impose a late fee up on delinquent assessments. The late fee was unanimously approved on November 14, 2016 by the Board of Directors of the Association,

**IT IS THEREFORE RESOLVED**, that in accordance with Article 10.2 Page 20 of the Condominium Declaration, the Board hereby establishes a monthly late fee in the amount of \$ 25, as allowed by Florida law, to be charged to each owner who is delinquent in the payment of assessment for 15 days.

The above resolution was (unanimously) approved on December 12, 2016 by the Board of Directors of the Association.

Date:

Dec. 12, 2016

**PARKWAY VILLAS CONDOMINIUM ASSOCIATION, INC.**

Suzanne Waldbillig

**Secretary**